

Basketball Finances

Key financial idea ★ Comparing your choices can help you to make good financial decisions.

You need ★ a calculator (optional) ★ catalogues from sporting goods shops or access to the Internet

Activity

Rebecca is Hayden's cousin. She is 12 years old. She loves playing basketball, and when she gets Granny's email, she immediately thinks about how she could use the \$1,000 to help her become a better player.

I could set up a proper practice area at home and go to the next under-13s training camp in Auckland! Aunty Jane said I can stay with her any time I need to.



Rebecca finds out some prices for the expenses involved in her plan:

New basketball shoes: \$199.99 or \$109.99

Basketball: \$19.99, \$49.99, or \$119.99

Practice area equipment: Hoop and net only, \$46.95; hoop, net, and backboard, \$229.90; stand, backboard, hoop, and net, \$499.99

Under-13s training camp in June (Auckland): \$300

Travel to Auckland: \$35 bus fare each way.



- 1
 - a. What is the lowest cost for Rebecca to cover everything on her list?
 - b. Will the \$1,000 be enough to cover this? How much (if any) will be left over?
 - c. What else might Rebecca need to pay for during the training camp?
- 2 How could Rebecca reduce her costs?

Investigation

Find out what it would cost to get all the equipment to practise a sport you enjoy. Look out for special deals.

Reflective question ★ What are the advantages and disadvantages of "shopping around"?